

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

ICMA/2005/06

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release: immediate

ICMA names new head of regulatory policy

(LONDON, UK) The International Capital Market Association (ICMA) is pleased to announce the appointment of Nick Collier as the new head of its regulatory policy team, effective February 1, 2006.

Mr. Collier joins the Association from Instinet Europe where for 5 years he was Director of International Compliance, Risk, Regulatory and Government Affairs, with responsibility for regulatory policy and relationships with European national governments, regulators and European Institutions.

His primary responsibility at ICMA will be to develop and direct the newly constituted regulatory policy team in its response to the increased regulatory challenges facing the Association's members in the capital markets of Europe, and further afield. Initially, the focus will be on working to ensure the successful implementation of EU directives - such as the Markets in Financial Instruments Directive (MiFID) - in the national markets of Europe.

'Nick brings to ICMA a wealth of experience on regulatory and compliance issues from his active participation in various committees and forums where the detail of EU financial regulation is hammered out', commented John L. Langton, ICMA Chief Executive and Secretary General. 'I am delighted that he is joining us to strengthen ICMA's capabilities in this area. His appointment underlines the commitment of the Association and its membership to the safeguarding of fair and efficient capital markets to the benefit of all market participants and investors.'

More follows/ ...

Prior to his employment at Instinet Mr. Collier was Head of European Office at the International Swaps and Derivatives Association (ISDA) and has held various positions at the Bank of England. He has a Masters degree from the London School of Economics and a BA (Hons) in Modern Languages from Lady Margaret Hall, Oxford.

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Notes for editors

1 International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing the investment banks and securities firms issuing and trading in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 430 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market.

www.icma-group.org

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